

◆

///

UTENA REGION

»



YOUR NEXT
INVESTMENT
LOCATION

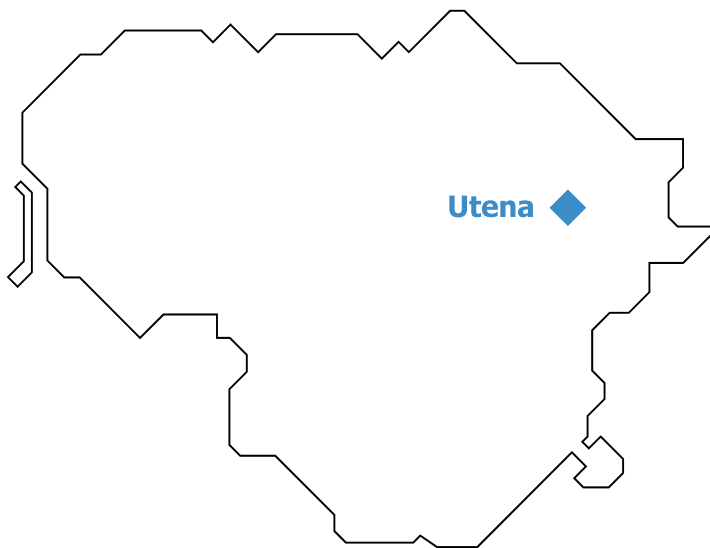


Lithuania

- ◆ GDP growth (projection for 2019) – **3.2%**^[1]
- ◆ Inflation (projection for 2019) – **2.4%**^[1]
- ◆ **1st** in EU for GDP per capita growth since 2000^[2]
- ◆ **1st** in CEE for university-business collaboration in R&D^[3]
- ◆ **1st** in CEE for quality of roads^[4]
- ◆ **1st** globally in fulfilling business needs for ICT^[5]
- ◆ **13th** economic freedom of the World^[6]



Utena region



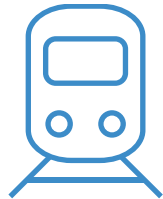
Utena District Municipality is situated in the North East of Lithuania, 97 km north of the capital Vilnius

- ◆ Population (2019) – **37.4 thousand**
- ◆ Working age population (2019) – **22.9 thousand**



Effective transport network

Maximizing rail, sea, land and air links



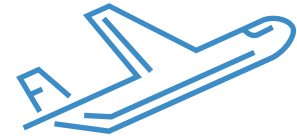
Rail



Seaports



Roads

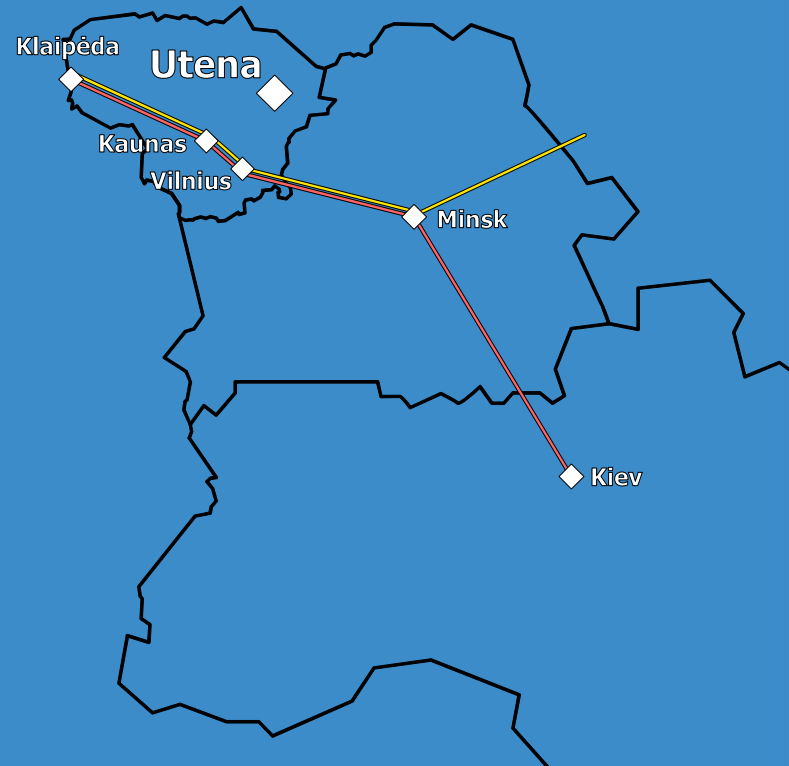


International Airports

Rail

Cargo freights:

- ◆ **SUN TRAIN (Saulė)**
Connects Europe and China. Delivery time – 10 days
(by sea – 40 days)
- ◆ **VIKING TRAIN**
Connects Baltic and Black seas, offering up to 46%
reduction on logistics costs compared to other
transport



Seaports

Klaipėda Seaport, Europe's most northerly ice free port, is accessible from Utena in 3.5 hours by road

Cargo handled in 2018:

- ◆ Klaipėda – **46,6 million tons**
- ◆ Riga – **36,4 million tons**



Roads

Utena is within one hour of the *Via Baltica* highway, which connects Eastern Europe with Western Europe and Scandinavia

And located just 97 km from Vilnius, Utena offers businesses direct, fast access to Lithuania's capital

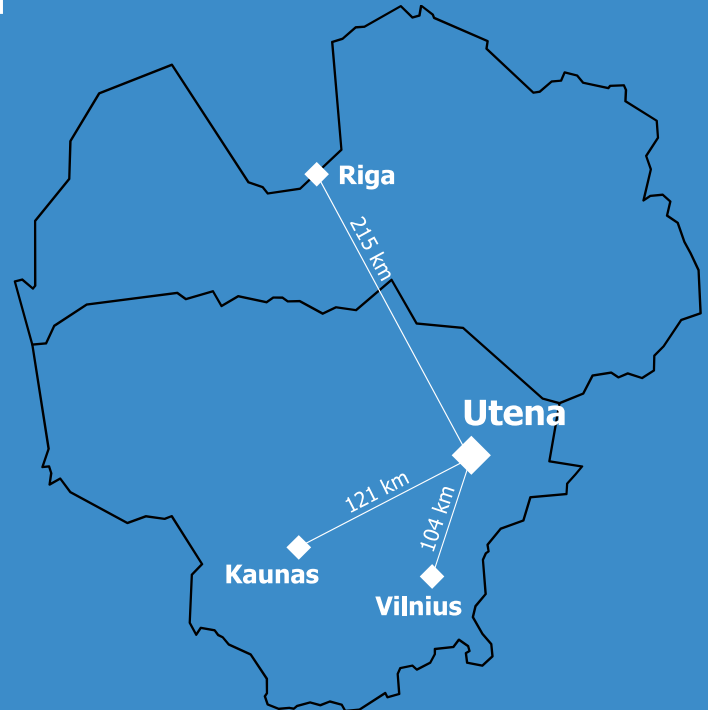


International Airports

Utena is conveniently located for accessing three major international airports

Passengers carried in 2018:

- ◆ Vilnius International Airport – **4.9 million**^[1]
- ◆ Kaunas International Airport – **1.1 million**^[1]
- ◆ Riga International Airport – **7 million**^[2]





Largest employers

The biggest **8** companies in Utena employ **12,5%** of the total working-age people

Utenos trikotažas

Textiles

EMP: 799

Umega

Metal manufacturing

EMP: 590

Utenos mėsa

Food production

EMP: 731

Engel dali

Clothing

EMP: 350

Rokiškio pienas

Food production

EMP: 84

Nosted mechanika

Metal processing

EMP: 222

Gitana

Industrial equipment

EMP: 169

Umaras

Polyethylene manufacturing

EMP: 154

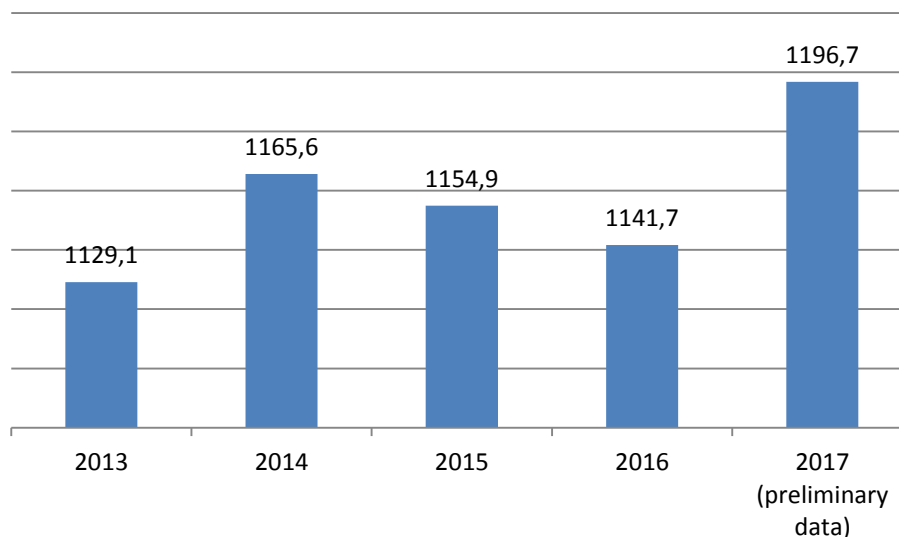


Economic growth in Utena

Utena County:

- ◆ GDP has grown by **6%** in the period (2013-2017)
- ◆ GDP per capita – **9.1 thousand Eur** (preliminary data for 2017)

GDP growth in Utena County (million Eur)



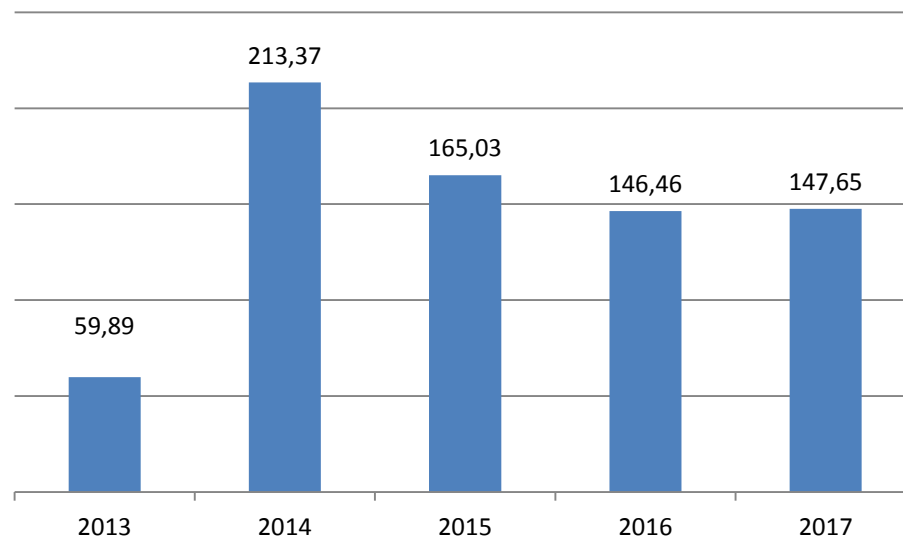


Foreign Direct Investment (FDI)

Utena District Municipality:

- ◆ FDI – **147.65 million Eur** (2017)
- ◆ FDI per capita – **3 895 Eur** (2017)

FDI in Utena District Municipality (million Eur)



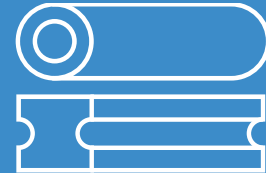
Strong historical competencies and viable companies in these areas



Textiles



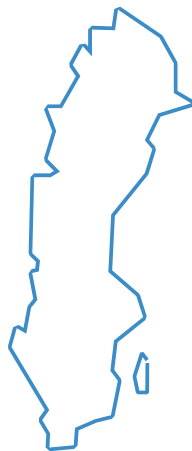
Food and drinks
manufacturing



Metal
processing



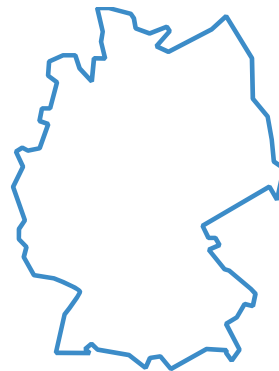
Top investing countries



Sweden



Norway



Germany



Denmark



They're already here

/K.T.S®/Production


TRYGG
Nosted Mechanika

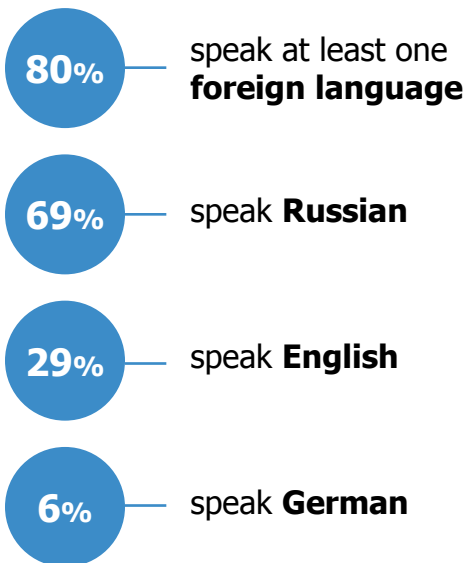
ENGEL DALI



Skilled workforce and attractive labour costs



22.9 thousand
working-age people

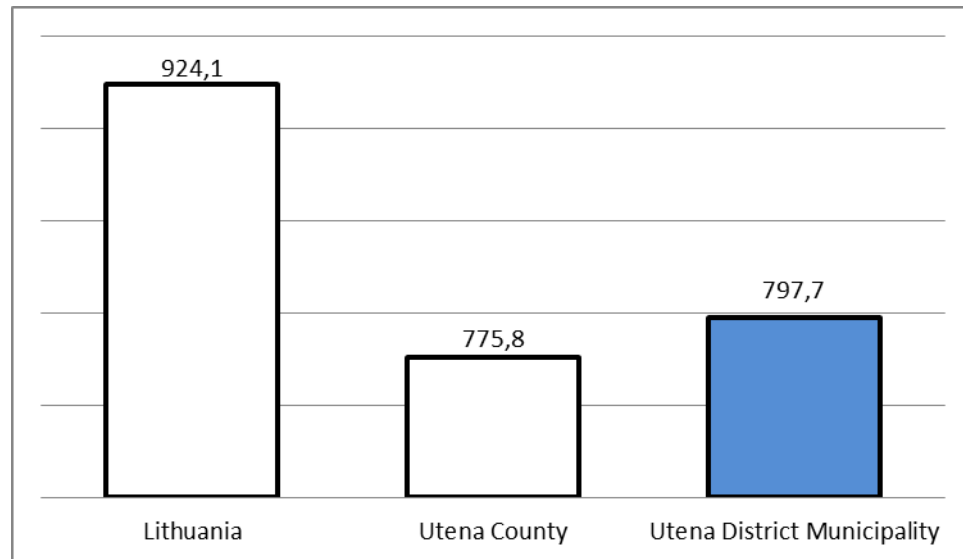




Attractive labour costs

Utena boasts a pool of highly skilled and competitive professionals, making it an attractive location for sustainable business growth

Gross salary per month, Eur (2018)





Qualifications and Competencies



Utena Regional Vocational Training Center

382 students (2018-2019)



Utena University of Applied Sciences

1 608 students (2018-2019)



Talent pool near Utena Region



Vilnius (2018-2019):

- ◆ **11** universities, **7** colleges and **14** vocational schools
- ◆ **59.15 thousand** students in total



Business friendly environment

Lithuania:

- ◆ Ease of doing business / World ranking – **14th**^[1]
- ◆ Time needed to establish a business – **1 day**^[2]

Utena District Municipality:

- ◆ Real Estate Tax – **0,9-1%**^[5]
- ◆ Land Lease Tax for commercial areas – **0,9%**^[5]

A place to visit, enjoy, discover
and invest in



Utena is located in the heart of the **picturesque Aukštaitija region** of Lithuania, known for its clear lakes, rolling hills and verdant forests



This culminated in the city being awarded **"Most Liveable City"** in the population category 20,000 -70,000 at the 2013 International LivCom Awards



The fountains were created in Dauniškis lake to celebrate the city's 750th anniversary. Indeed, with the city first mentioned in 1261, Utena is **one of Lithuania's oldest cities**



Tourism has also been **successfully developed** in Utena Municipality. In summer visitors enjoy quiet retreats in the pine wood cottages, whilst the "Halls Winter Rally" attracts motor sports fans each winter



Testimonials

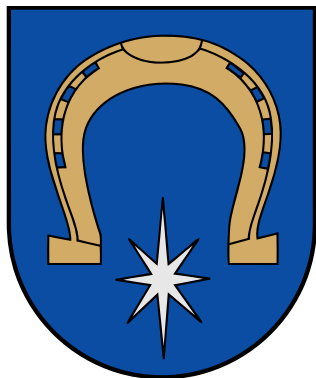
We are extremely happy with our decision to acquire a manufacturing facility in Utena. We are especially pleased with the range of highly-competent small and medium sized businesses in the area. Local specialists have contributed greatly to enhancing the quality of our products and improving our productivity.



Nosted Group	Alf-Arne Nosted
Headcount:	199
Established:	2003



Department of Strategic Planning and Investment of Utena District Municipality Administration



Donata Lubienė

Tel: +370 389 64 036

E-mail: donata.lubiene@utena.lt

www.utena.lt

Utenio sqr. 4
LT-28503 Utena
Lithuania

Partner:

